



Address: [1501 RAINBOW ST](#)
City: SOUTHLAKE
Georeference: 39465-1-1
Subdivision: SOUTH HOLLOW ADDITION
Neighborhood Code: 3S010R

Latitude: 32.9304786418
Longitude: -97.1272608277
TAD Map: 2114-456
MAPSCO: TAR-026Q



Google Map or type unknown

This map, content, and location of property is provided by Google Services.

PROPERTY DATA

Legal Description: SOUTH HOLLOW ADDITION
Block 1 Lot 1

Jurisdictions:

CITY OF SOUTHLAKE (022)
TARRANT COUNTY (220)
TARRANT COUNTY HOSPITAL (224)
TARRANT COUNTY COLLEGE (225)
CARROLL ISD (919)

State Code: A

Year Built: 1997

Personal Property Account: N/A

Agent: None

Notice Sent Date: 4/15/2025

Notice Value: \$973,339

Protest Deadline Date: 5/24/2024

Site Number: 06940420

Site Name: SOUTH HOLLOW ADDITION-1-1

Site Class: A1 - Residential - Single Family

Parcels: 1

Approximate Size⁺⁺⁺: 3,087

Percent Complete: 100%

Land Sqft^{*}: 31,254

Land Acres^{*}: 0.7174

Pool: Y

⁺⁺⁺ Rounded.

^{*} This represents one of a hierarchy of possible values ranked in the following order: Recorded, Computed, System, Calculated.

OWNER INFORMATION

Current Owner:

SMITH MICHAEL
SMITH MELISSA

Primary Owner Address:

1501 RAINBOW ST
SOUTHLAKE, TX 76092-8826

Deed Date: 8/22/2008

Deed Volume: 0000000

Deed Page: 0000000

Instrument: [D208333524](#)

Previous Owners	Date	Instrument	Deed Volume	Deed Page
TOBER JOAN TOBER;TOBER RICHARD	6/19/2006	D206188507	0000000	0000000
CARTUS FINANCIAL CORP	5/13/2006	D206188506	0000000	0000000
GLEIT LAWRENCE M	5/29/2003	00167690000240	0016769	0000240
NEWMAN DAVID;NEWMAN MARILYN	3/1/1999	00137620000131	0013762	0000131
LANCE DONNISE R;LANCE LARRY W	10/24/1997	00129560000135	0012956	0000135
PULTE HOME CORP OF TEXAS	11/4/1996	00125750001782	0012575	0001782
VISTA OAKS DEVELOPMENT LTD	1/1/1996	00000000000000	0000000	0000000

VALUES

This information is intended for reference only and is subject to change. It may not accurately reflect the complete status of the account as actually carried in TAD's database. [Tarrant County Tax Office Account Information](#).

Year	Improvement Market	Land Market	Total Market	Total Appraised ⁺
2025	\$533,089	\$440,250	\$973,339	\$811,592
2024	\$533,089	\$440,250	\$973,339	\$737,811
2023	\$481,396	\$440,250	\$921,646	\$670,737
2022	\$305,386	\$304,375	\$609,761	\$609,761
2021	\$306,757	\$304,375	\$611,132	\$611,132
2020	\$316,286	\$322,875	\$639,161	\$608,816

Pending indicates that the property record has not yet been completed for the indicated tax year.

+ Appraised value may be less than market value due to state-mandated limitations of value increases.

EXEMPTIONS / SPECIAL APPRAISAL

- HOMESTEAD GENERAL 11.13(b)

Per Texas Property Tax Code Section 25.027, this website does not include exemption information indicating that a property owner is 65 years of age or older for unauthorized individuals.